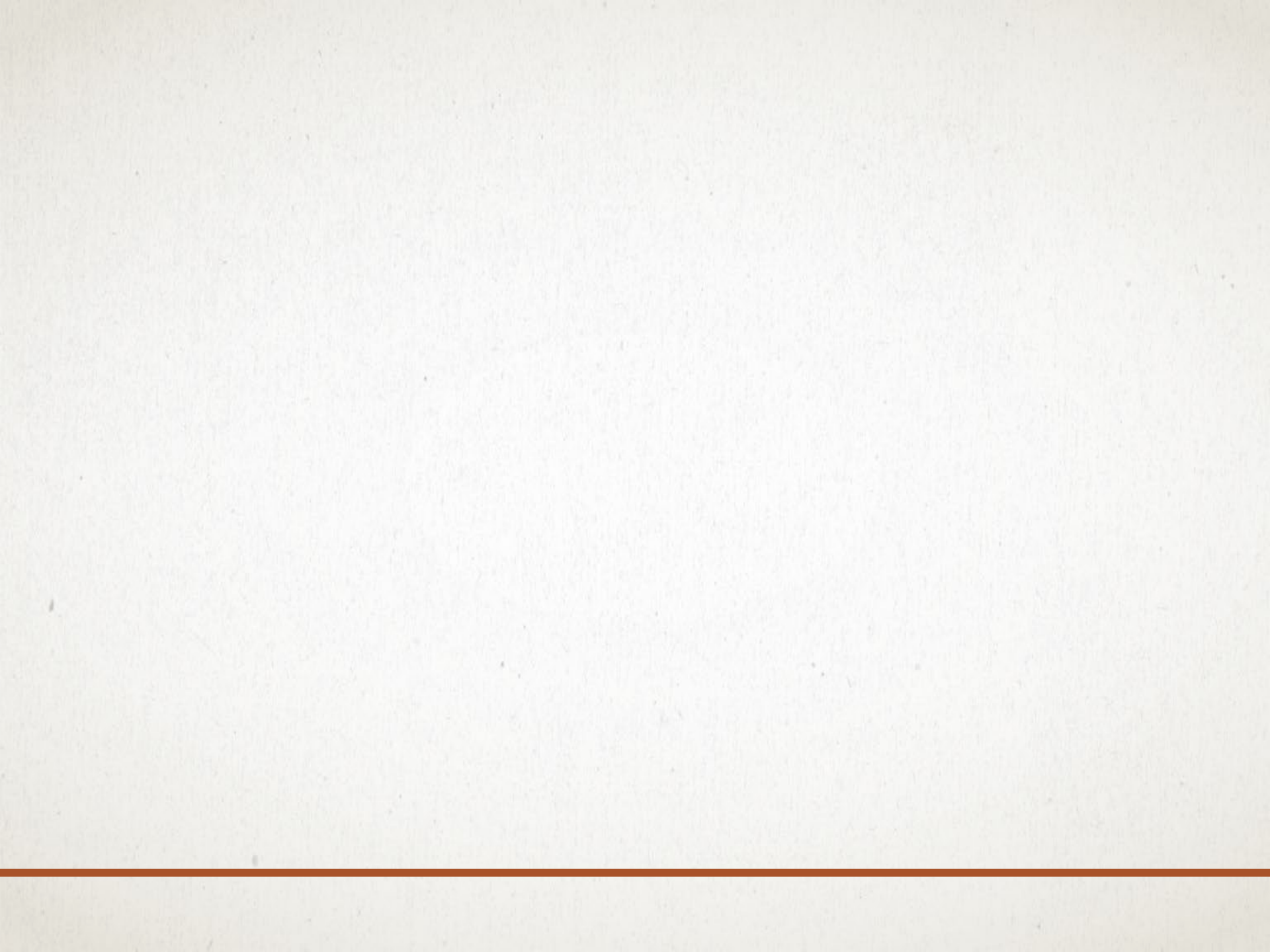


Review of Proposed FY23 Budget and Agenda items for Congregational Information Sessions

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05-18-2022**

Budget Section Outline

- Budget Assumptions with Hybrid Activities in mind
 - Review of Income Forecasts
 - Review of Expense Forecasts
 - Finance Committee recommendations for beyond this Budget
 - Board approved & recommended the proposed budget at the May 10th, 2022 business meeting
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Budgeting for Hybrid Activities

- Assumption:
 - Hybrid = Services/activities that are both in-person and online
 - Services to remain Hybrid for the foreseeable future
 - Status of other activities (congregational meetings, REE activities, committees, BOT meetings) will be settled on a case-by-case basis
 - Some tech-driven investments were recently made
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What does the proposed budget accomplish?

- Interim Minister will remain at $\frac{3}{4}$ time
- Associate Minister will also remain $\frac{3}{4}$ time
- Staff is continuing to support building re-opening
 - Increased hours to full-time for Facilities Manager who has also taken over the janitorial duties
 - AV Tech hours increased to handle increase in AV activities with hybrid meetings
 - Reinstatement of Child Care Coordinator and Paid Child Care workers to facilitate in-person worship/ activities
 - All employees will receive a 3% Cost of Living Adjustment (COLA)
 - \$10,000 for Settled Minister Search taken from Ministerial Sabbatical Setaside

How did we get to a balanced budget?

- We are using at least \$19,000 of one-time funds
 - \$10,000 from the Carolyn McMahon Fund
 - \$9,000 from the Associate Minister Set Aside
 - Our expenses are temporarily reduced
 - One-time annual fee abatement from UUA \$7,000
 - One-year pause in paying Lead Minister fringe benefits such as health/dental insurances, retirement savings (Rev KB has waived all) \$20,000
 - No additions to Set aside Fundings (No savings)
 - Trustees contingency significantly reduced
 - Proposed: \$800, FY21 budget \$4171
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Income Summary



- Pledge Receipt forecast
 - Estimated receipts at \$487,502
- Assoc. Minister targeted pledges
 - Estimated receipts at \$46,179
- Other funding sources (plate, general donations, service auction, endowments)
 - Estimated revenue of 87,027
- **Budgeted revenue (exclusive of search process)**
 - \$ 620,708

Expense Summary



- Current Proposed Expense forecast
 - \$620,708 plus \$10,000 for settled minister Search
 - **Balanced Budget**
- Ministerial Plan: Interim and Associate Minister both at $\frac{3}{4}$ time
- Enhanced Facilities Manager & AV Tech staff hours
- Reinstatement of Childcare commitment
- Membership Coordinator hours reduced to 10/week; Youth Coordinator position not funded for this fiscal year
- 3% Cost-of-living adjustment (COLA raise) for all employees
- No additions to setasides/savings (Property, Benefits, Minister Sabbatical)

Budget Details

Budget Categories	Proposed 2023 Budget	Approved 2022 Budget	\$ Change over Last Year	% Change over Last Year
REVENUE				
Rev: Operations incl pledges, donations	\$532,600	\$552,800	-\$20,200	-3.6%
Rev: Supplemental (Endowment, Associate Minister setaside)	\$78,108	\$61,848	\$16,260	26%
Rev: One-Time	\$20,000	\$0	\$20,000	na
TOTAL Revenue	\$630,708	\$614,648	\$16,060	2.6%
EXPENSES				
Exp: Non-personnel	\$149,442	\$156,332	-\$6,890	-4.4%
Exp: Personnel	\$471,266	\$462,283	\$8,983	1.9%
Exp: Ministerial Search	\$10,000	\$0	\$10,000	na
TOTAL Expenses	\$630,708	618,615	\$12,093	1.9%
Net: over/under	0	3,967	-	-

Looking Toward the Future

- We are glad that finances for this fiscal year look solid
 - Next year and beyond, we are anticipating a \$30,000/year deficit due to one-time solutions
 - Cost to attract our desired settled Lead Minister is unknown
 - This structural deficit of approximately 5% of the budget will greatly influence future budgets
 - BOT and Finance Committee will seek sustainable options
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Questions on the Budget?





**That's all folks -
thanks for
coming**

